

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 30 September 2013
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/09/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2012 RM'000	CURRENT PERIOD TO-DATE 30/09/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/09/2012 RM'000
Revenue	56,136	50,080	110,095	101,865
Cost of sales	(43,307)	(38,670)	(85,961)	(80,220)
Gross Profit	12,829	11,410	24,134	21,645
Other operating (expense)/income	(219)	1,407	589	2,004
Selling & distribution costs	(5,169)	(5,115)	(10,057)	(10,197)
Administrative expenses	(2,071)	(2,100)	(4,181)	(5,335)
Finance costs	(62)	(99)	(133)	(157)
Profit Before Tax	5,308	5,503	10,352	7,960
Tax expense	(1,186)	(709)	(2,171)	(1,588)
Profit net of tax, representing total comprehensive income for the period	4,122	4,794	8,181	6,372
Total Comprehensive Income Attributable to :				
Owners of the parent	4,119	4,753	8,179	6,289
Non-controlling interest	3	41	2	83
	4,122	4,794	8,181	6,372
Earnings per share (Note B 14)				
- Basic (Sen)	6.87	7.92	13.63	10.48
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2013 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 30/09/2013 RM'000	Audited As at 31/03/2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	92,657	93,262
Investment properties	916	924
Investment security	372	372
Land held for property development	958	958
	<u>94,903</u>	<u>95,516</u>
Current assets		
Development property	3,540	3,553
Inventories	18,562	17,351
Trade and other receivables	31,520	31,762
Other current assets	5,340	3,809
Income tax recoverable	1,899	1,542
Cash and bank balances	22,659	18,189
	<u>83,520</u>	<u>76,206</u>
TOTAL ASSETS	<u>178,423</u>	<u>171,722</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000	60,000
Revaluation reserves	9,959	9,959
Retained earnings	68,624	62,845
	<u>138,583</u>	<u>132,804</u>
Non-controlling interest	609	607
Total equity	<u>139,192</u>	<u>133,411</u>
Non-current liabilities		
Loans and borrowings	4,635	5,373
Deferred tax liabilities	7,405	6,575
	<u>12,040</u>	<u>11,948</u>
Current liabilities		
Trade and other payables	22,093	19,704
Dividend payable	2,400	1,200
Income tax payable	294	-
Derivatives	112	39
Loans and borrowings	2,292	5,420
	<u>27,191</u>	<u>26,363</u>
Total liabilities	<u>39,231</u>	<u>38,311</u>
TOTAL EQUITY AND LIABILITIES	<u>178,423</u>	<u>171,722</u>
	-	-
Net assets per share attributable to owners of the Parent (RM) **	2.31	2.21

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 30th September 2013.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2013 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 30 September 2013
(The figures have not been audited)

	← Attributable to Owners of the Parent →				Non-Controlling Interest	Total Equity
	Share Capital RM'000	Revaluation Reserves RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<u>6 months period ended 30 September 2013</u>						
Balance as at 1 April 2013	60,000	9,959	62,845	132,804	607	133,411
Total comprehensive income for the period	-	-	8,179	8,179	2	8,181
Transactions with owners						
First interim dividend for the year ending 31 March 2014	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2013	-	-	(1,200)	(1,200)	-	(1,200)
Balance as at 30 September 2013	60,000	9,959	68,624	138,583	609	139,192
	-	-	-		-	-
<u>6 months period ended 30 September 2012</u>						
Balance as at 1 April 2012	60,000	9,959	54,872	124,831	528	125,359
Total comprehensive income for the period	-	-	6,289	6,289	83	6,372
Transactions with owners						
First interim dividend for the year ended 31 March 2013	-	-	(600)	(600)	-	(600)
Final dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(1,800)	(1,800)	-	(1,800)
Balance as at 30 September 2012	60,000	9,959	59,361	129,320	611	129,931

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2013 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 30 September 2013
(The figures have not been audited)

	CURRENT PERIOD ENDED 30/09/2013 RM'000	PRECEDING PERIOD ENDED 30/09/2012 RM'000
OPERATING ACTIVITIES		
Profit before tax	10,352	7,960
Adjustments for non cash items	3,929	3,066
	<u>14,281</u>	<u>11,026</u>
Changes in working capital	(722)	2,838
Net cash generated from operating activities	<u>13,559</u>	<u>13,864</u>
Interest income	111	116
Interest paid	(133)	(58)
Income taxes paid	(1,406)	(1,811)
Net cash flows from operating activities	<u>12,131</u>	<u>12,111</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,872)	(9,758)
Proceeds from disposal of:		
- property, plant and equipment	8	-
Net cash used in investing activities	<u>(2,864)</u>	<u>(9,758)</u>
FINANCING ACTIVITIES		
Proceeds from loans and borrowings	-	6,039
Dividends paid on ordinary shares	(1,200)	-
Repayment of loans and borrowings	(1,467)	(2,380)
Net cash (used in)/from financing activities	<u>(2,667)</u>	<u>3,659</u>
Net Change in Cash & Cash Equivalents	6,600	6,012
Effect of exchange rate changes on cash and cash equivalents	284	160
Cash and Cash Equivalents at beginning of period	15,166	11,616
Cash and Cash Equivalents at end of period	<u>22,050</u>	<u>17,788</u>
Cash and cash equivalents at the end of the financial period comprise the following:	30/09/2013 RM'000	30/09/2012 RM'000
Short term deposits with licensed bank	7,123	6,875
Cash and bank balances	15,536	11,848
Bank overdraft	(609)	(935)
	<u>22,050</u>	<u>17,788</u>
	-	-

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2013 and the accompanying explanatory notes attached to the interim financial statements.